

PDE-2028 - FINAL GENERAL FUND BUDGET  
Fiscal Year 07/01/2015 - 06/30/2016

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/15/2015

  
\_\_\_\_\_  
President of the Board - Original Signature Required

6-15-15  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required

6/15/2015  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required

6/15/2015  
\_\_\_\_\_  
Date

Tina L. Darchicourt  
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Contact Person

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Return to: Pennsylvania Department of Education  
Bureau of Budget and Fiscal Management  
Division of Subsidy Data and Administration  
333 Market Street  
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
1 Estimated Beginning Fund Balance - Committed	1,785,000
2 Estimated Beginning Fund Balance - Assigned	0
3 Estimated Beginning Fund Balance - Unassigned	2,710,000
4	0
5	0
6	0
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b>4,495,000</b>
 <b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	23,355,650
7000 Revenue from State Sources	9,801,854
8000 Revenue from Federal Sources	165,804
9000 Other Financing Sources	0
<b>Total Estimated Revenues And Other Financing Sources</b>	<b>33,323,308</b>
 <b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	 <b>37,818,308</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM LOCAL SOURCES</b>		
6111	Current Real Estate Taxes	16,706,771
6112	Interim Real Estate Taxes	111,000
6113	Public Utility Realty Tax	26,183
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	1,344
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	0
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	175,000
6150	Current Act 511 Taxes - Proportional Assessments	4,801,027
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	488,748
6500	Earnings on Investments	55,059
6700	Revenues from District Activities	0
6800	Revenue from Intermediary Sources / Pass-Through Funds	384,116
6910	Rentals	10,229
6920	Contributions/Donations/Grants From Private Sources	0
6940	Tuition from Patrons	0
6960	Services Provided Other Local Governmental Units / LEAs	151,716
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	444,457
	<b>REVENUE FROM LOCAL SOURCES</b>	<b>23,355,650</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM STATE SOURCES</b>		
7110	Basic Education Funding (Gross)	4,481,917
7160	Tuition for Orphans and Children Placed in Private Homes	0
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	1,038,651
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	574,513
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	469,897
7330	Health Services (Medical, Dental, Nurse, Act 25)	44,832
7340	State Property Tax Reduction Allocation	541,709
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	28,415
7501	PA Accountability Grants	125,824
7505	Ready to Learn Block Grant	0
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	570,759
7820	State Share of Retirement Contributions	1,925,337
7900	Revenue for Technology	0
<b>REVENUE FROM STATE SOURCES</b>		<b>9,801,854</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM FEDERAL SOURCES</b>		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged	125,104
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	40,700
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promoting Informed Parental Choice And Innovative Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	0
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
	<b>REVENUE FROM FEDERAL SOURCES</b>	<b>165,804</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>OTHER FINANCING SOURCES</b>		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	<b>OTHER FINANCING SOURCES</b>	<b>0</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>		<b>33,323,308</b>

Act 1 Index (current): 1.9%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$16,706,771

Amount of Tax Relief for Homestead Exclusions + \$541,709

Total Approx. Tax Revenue: \$17,248,480

Approx. Tax Levy for Tax Rate Calculation: \$17,589,435  
Cumberland

Total

<b>2014-15 Data</b>		
a. Assessed Value	\$1,824,896,600	\$1,824,896,600
b. Real Estate Mills	9.1549	
<b>I. 2015-16 Data</b>		
c. 2013 STEB Market Value	\$1,492,402,596	\$1,492,402,596
d. Assessed Value	\$1,885,497,992	\$1,885,497,992
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2014-15 Calculations</b>		
f. 2014-15 Tax Levy (a * b)	\$16,706,746	\$16,706,746
<b>2015-16 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2014-15 Tax Levy (f Total * g)	\$16,706,746	\$16,706,746
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	9.1549	
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	98.00000%	98.00000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$17,589,435	\$17,589,435
<b>l. 2015-16 Real Estate Tax Rate</b> (k / d * 1000)	<b>9.3288</b>	
m. Tax Levy Generated by Mills (l / 1000 * d)	\$17,589,434	\$17,589,434
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$17,047,725
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$16,706,771

Act 1 Index (current): 1.9%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes:	\$16,706,771	
Amount of Tax Relief for Homestead Exclusions +	<u>\$541,709</u>	
<b>Total Approx. Tax Revenue:</b>	<b>\$17,248,480</b>	
Approx. Tax Levy for Tax Rate Calculation:	<b>\$17,589,435</b>	
	<b>Cumberland</b>	<b>Total</b>

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<b>Index Maximums</b>		
p.	Maximum Mills Based On Index (i * (1 + Index))	9.3288
q.	Mills In Excess of Index if (l > p), (l - p)	0.0000
r.	Maximum Tax Levy Based On Index (p / 1000) * d	\$17,589,434
IV.	s. Millage Rate within Index? (If l > p Then No)	Yes
t.	Tax Levy In Excess of Index if (m > r), (m - r)	\$0
u.	Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0

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<b>Information Related to Property Tax Relief</b>		
Assessed Value Exclusion per Homestead	\$12,861	
Number of Homestead/Farmstead Properties	4,515	4,515
V. Median Assessed Value of Homestead Properties		\$199,550

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Act 1 Index (current): 1.9%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes:	\$16,706,771
Amount of Tax Relief for Homestead Exclusions +	<u>\$541,709</u>
<b>Total Approx. Tax Revenue:</b>	<b>\$17,248,480</b>
Approx. Tax Levy for Tax Rate Calculation:	\$17,589,435
	Cumberland

**Total**

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$541,709	Lowering RE Tax Rate	\$121	\$541,830
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				<u>\$541,830</u>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Cumberland	1,885,497,992	9.3288	17,589,434			98.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
<b>Totals:</b>	<b>1,885,497,992</b>		<b>17,589,434</b>	<b>- 541,709</b>	<b>= 17,047,725</b>	<b>98.00000%</b>	<b>= 16,706,771</b>
				<u>Rate</u>			<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>				0.00			0

6140 Current Act 511 Taxes - Flat Rate Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Per Capita Taxes, Act 511	\$0.00		0	0
6142 Occupation Taxes - Flat Rate	\$0.00		0	0
6143 Local Services / Occupational Privilege Taxes	\$10.00		175,000	175,000
6144 Trailer Taxes	\$0.00		0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00		0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00		0	0
6149 Other Flat Rate Assessments	\$0.00		0	0
<b>Total Current Act 511 Taxes - Flat Rate Assessments</b>			<b>175,000</b>	<b>175,000</b>

6150 Current Act 511 Taxes - Proportional Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Earned Income Taxes, Act 511	1.10%	0.00%	4,260,199	4,260,199
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	540,828	540,828
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
<b>Total Current Act 511 Taxes - Proportional Assessments</b>			<b>4,801,027</b>	<b>4,801,027</b>

**Total Act 511, Current Taxes**

Act 511 Tax Limit	→	1,492,402,596	X	12	17,908,831
		Market Value		Mills	(511 Limit)



<u>ITEM</u>		<u>AMOUNTS</u>	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	14,663,825	
1200	Special Programs - Elementary/Secondary	4,461,795	
1300	Vocational Education	319,800	
1400	Other Instructional Programs - Elementary/Secondary	90,012	
1500	Nonpublic School Programs	2,786	
1600	Adult Education Programs	0	
1700	Higher Education Programs	152,847	
1800	Pre-Kindergarten	0	
	<b>Total 1000 Instruction</b>	<b>19,691,065</b>	
2000	Support Services		
2100	Support Services - Pupil Personnel	1,001,493	
2200	Support Services - Instructional Staff	1,422,961	
2300	Support Services - Administration	3,006,421	
2400	Support Services - Pupil Health	308,658	
2500	Support Services - Business	768,487	
2600	Operation & Maintenance of Plant Services	2,626,155	
2700	Student Transportation Services	1,421,070	
2800	Support Services - Central	0	
2900	Other Support Services	31,402	
	<b>Total 2000 Support Services</b>	<b>10,586,647</b>	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	735,736	
3300	Community Services	600	
3400	Scholarships and Awards	0	
	<b>Total 3000 Operation of Non-instructional Services</b>	<b>736,336</b>	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	<b>Total 4000 Facilities Acquisition, Construction and Improvement</b>	<b>0</b>	
	<b>Total Estimated Expenditures</b>		<b>31,014,048</b>
5000	Other Expenditures and Financing Uses		
5100	Debt Service	2,309,260	
5200	Interfund Transfers - Out	0	
5300	Transfers Involving Component Units	0	
5500	Special and Extraordinary Items	0	
5900	Budgetary Reserve	500,000	
	<b>Total Other Financing Uses</b>		<b>2,809,260</b>
	<b>Total Estimated Expenditures and Other Financing Uses</b>		<b>33,823,308</b>
	<b>Appropriation of Prior Year Fund Balance</b>		<b>0</b>
	<b>Total Appropriations</b>		<b>33,823,308</b>
	<b>Ending Committed, Assigned and Unassigned Fund Balance</b>		<b>3,995,000</b>

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
<b>1000</b>	<b>INSTRUCTION</b>	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	8,338,980
200	Personnel Services-Employee Benefits	5,312,935
300	Purchased Professional & Technical Services	89,840
400	Purchased Property Services	11,808
500	Other Purchased Services	572,814
600	Supplies	328,728
700	Property	0
800	Other Objects	8,720
	Total Regular Programs - Elementary/Secondary	14,663,825
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	1,915,924
200	Personnel Services-Employee Benefits	1,450,808
300	Purchased Professional & Technical Services	257,598
400	Purchased Property Services	0
500	Other Purchased Services	821,954
600	Supplies	15,381
700	Property	0
800	Other Objects	130
	Total Special Programs - Elementary/Secondary	4,461,795
1300	Vocational Education	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	319,800
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Vocational Education	319,800
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	12,000
200	Personnel Services-Employee Benefits	4,019
300	Purchased Professional & Technical Services	21,530
400	Purchased Property Services	0
500	Other Purchased Services	52,463
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	90,012

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	2,786
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	2,786
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	152,847
600	Supplies	0
	Total Higher Education Programs	152,847
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
<b>Total Instruction</b>		<b>19,691,065</b>

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
<b>2000</b>	<b>SUPPORT SERVICES</b>	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	578,705
200	Personnel Services-Employee Benefits	395,106
300	Purchased Professional & Technical Services	5,195
400	Purchased Property Services	0
500	Other Purchased Services	3,625
600	Supplies	18,612
700	Property	0
800	Other Objects	250
	Total Support Services - Pupil Personnel	1,001,493
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	578,296
200	Personnel Services-Employee Benefits	302,145
300	Purchased Professional & Technical Services	12,200
400	Purchased Property Services	70,755
500	Other Purchased Services	30,200
600	Supplies	381,775
700	Property	28,690
800	Other Objects	18,900
	Total Support Services - Instructional Staff	1,422,961
2300	Support Services - Administration	
100	Personnel Services-Salaries	1,537,228
200	Personnel Services-Employee Benefits	955,112
300	Purchased Professional & Technical Services	244,956
400	Purchased Property Services	98,220
500	Other Purchased Services	72,236
600	Supplies	62,104
700	Property	0
800	Other Objects	36,565
	Total Support Services - Administration	3,006,421
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	171,910
200	Personnel Services-Employee Benefits	121,574
300	Purchased Professional & Technical Services	2,170
400	Purchased Property Services	1,418
500	Other Purchased Services	750
600	Supplies	9,786
700	Property	0
800	Other Objects	1,050
	Total Support Services - Pupil Health	308,658

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	407,406
200	Personnel Services-Employee Benefits	227,908
300	Purchased Professional & Technical Services	74,593
400	Purchased Property Services	24,080
500	Other Purchased Services	22,500
600	Supplies	6,000
700	Property	0
800	Other Objects	6,000
	Total Support Services - Business	768,487
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	824,838
200	Personnel Services-Employee Benefits	682,030
300	Purchased Professional & Technical Services	47,454
400	Purchased Property Services	566,234
500	Other Purchased Services	92,369
600	Supplies	407,340
700	Property	0
800	Other Objects	5,890
	Total Operation & Maintenance of Plant Services	2,626,155
2700	Student Transportation Services	
100	Personnel Services-Salaries	41,950
200	Personnel Services-Employee Benefits	14,326
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	1,363,794
600	Supplies	1,000
700	Property	0
800	Other Objects	0
	Total Student Transportation Services	1,421,070
2800	Support Services - Central	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Support Services - Central	0



<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
2900	Other Support Services		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	31,402	
600	Supplies	0	
700	Property	0	
800	Other Objects	0	
	Total Other Support Services	31,402	
	<b>Total Support Services</b>		<b>10,586,647</b>
3000	<b>OPERATION OF NON-INSTRUCTIONAL SERVICES</b>		
3100	Food Services		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	0	
600	Supplies	0	
700	Property	0	
800	Other Objects	0	
	Total Food Services	0	
3200	Student Activities		
100	Personnel Services-Salaries	354,085	
200	Personnel Services-Employee Benefits	138,794	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	6,630	
600	Supplies	223,402	
700	Property	0	
800	Other Objects	12,825	
	Total Student Activities	735,736	

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	600
700	Property	0
800	Other Objects	0
	Total Community Services	600
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	<b>Total Operation of Non-instructional Services</b>	<b>736,336</b>
4000	<b>FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT</b>	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	<b>OTHER EXPENDITURES AND FINANCING USES</b>	
5100	Debt Service	
800	Other Objects	0
900	Other Uses of Funds	2,309,260
	Total Debt Service	2,309,260
5200	Interfund Transfers - Out	
900	Other Uses of Funds	0
	Total Interfund Transfers - Out	0

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5500	Special and Extraordinary Items		
800	Other Objects	0	
900	Other Uses of Funds	0	
	Total Special and Extraordinary Items	0	
5900	Budgetary Reserve		
800	Other Objects	500,000	
	Total Budgetary Reserve	500,000	
	<b>Total Other Expenditures and Financing Uses</b>		<b>2,809,260</b>
<b>TOTAL EXPENDITURES</b>			<b>33,823,308</b>

	<u>06/30/2015 Estimate</u>	<u>06/30/2016 Projection</u>
<b><u>CASH AND SHORT-TERM INVESTMENTS</u></b>		
General Fund	4,495,000	4,495,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	125,000	72,000
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	590,000	1,000
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
<b>Total Cash and Short-Term Investments</b>	<b>5,210,000</b>	<b>4,568,000</b>
<b><u>LONG-TERM INVESTMENTS</u></b>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	16,853,510	6,853,510
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
<b>Total Long-Term Investments</b>	<b>16,853,510</b>	<b>6,853,510</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>22,063,510</b>	<b>11,421,510</b>

	<u>06/30/2015 Estimate</u>	<u>06/30/2016 Projection</u>
<b><u>LONG-TERM INDEBTEDNESS</u></b>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	0	0
Bonds Payable	45,801,467	43,857,679
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	0	0
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	45,801,467	43,857,679
<b><u>SHORT-TERM PAYABLES</u></b>		
General Fund	179,000	179,000
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	179,000	179,000
<b>TOTAL INDEBTEDNESS</b>	<b><u>45,980,467</u></b>	<b><u>44,036,679</u></b>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance	0
0840	Estimated Ending Assigned Fund Balance <i>Explanation: Assigned to future debt service payments</i>	2,710,000
0850	Estimated Ending Unassigned Fund Balance <i>Explanation: Less than 8% of fund balance</i>	1,285,000
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>		<b>3,995,000</b>
5900	<b>Budgetary Reserve</b> <i>Explanation: Unfunded budgetary reserve</i>	<b>500,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>		<b>4,495,000</b>
<b>Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation</b>		<b>0</b>